# GOVERNMENT OF INDIA
# URBAN DEVELOPMENT
# LOK SABHA

UNSTARRED QUESTION NO:1874
ANSWERED ON:15.03.2005
NATIONAL MUNICIPAL ACCOUNTING MANUAL
Singh Shri Chandra Bhushan

**Will the Minister of URBAN DEVELOPMENT be pleased to state:**

(a) whether the Government has prepared a National Municipal Accounting Manual; and

(b) if so, the details thereof?

## Answer

THE MINISTER OF PARLIAMENTARY AFFAIRS AND MINISTER OF URBAN DEVELOPMENT (SHRI GHULAM NABIAZAD):

(a)Yes,Sir.

(b) A National Municipal Accounts Manual has been prepared by the Ministry of Urban Development in cooperation with the Office of the Comptroller & Auditor General of India. The Manual was launched on December 31, 2004 and then circulated to all States on January 11, 2005. This Manual comprehensively details the accounting policies, procedures, guidelines designed to ensure correct, Zlicomplete and timely recording of municipal transactions and produce accurate and relevant financial reports. The Manual has ben prepared with a view to helping the State Governments to draft State specific municipal accounts manuals. This initiative is expected not only to enhance the capacities of ULBs in municipal accounting leading to increased transparency and accountability of utilization of Public funds for the development of urban sector but also to help in creating an environment in which urban local bodies can play their role more effectively and ensure better service-delivery.